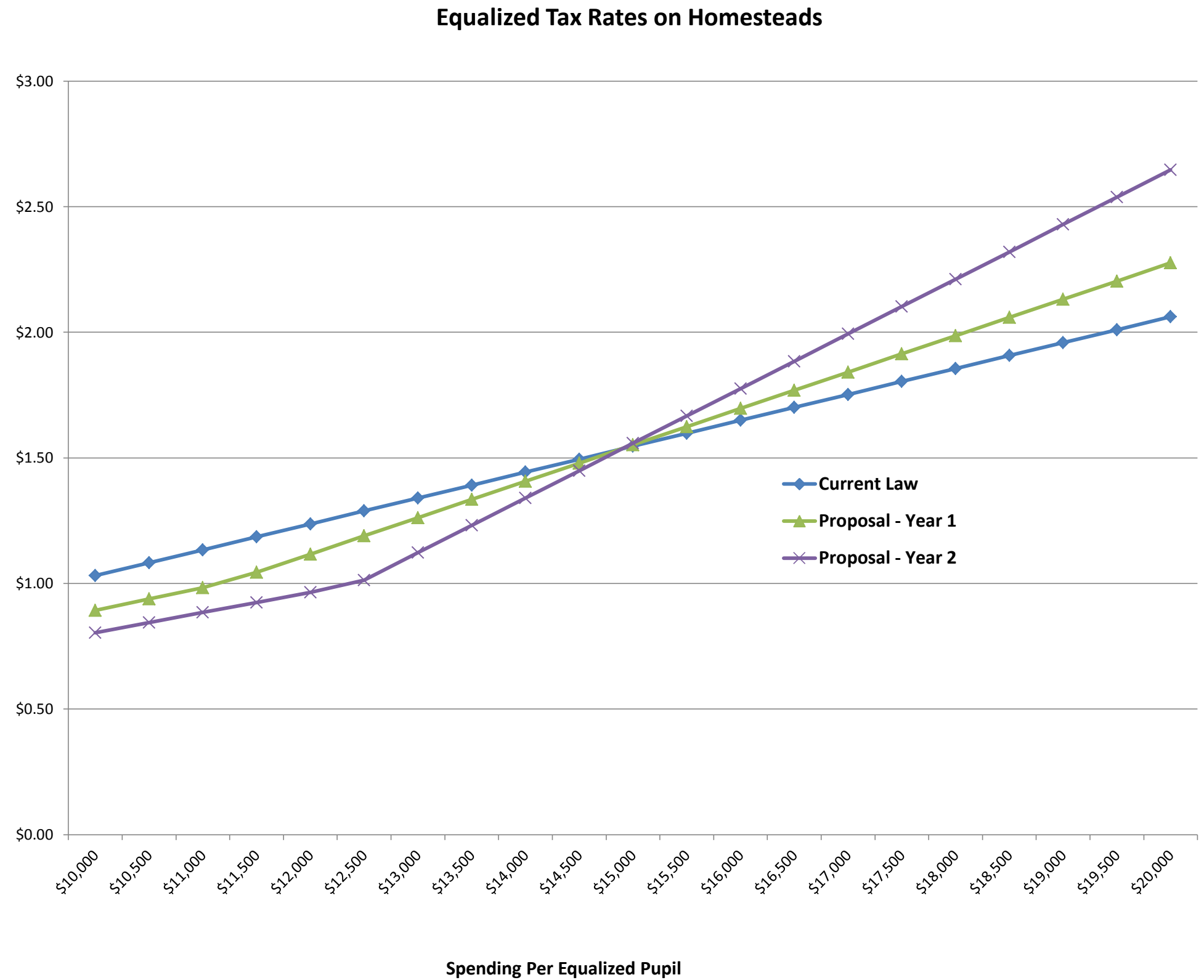


H.846 - Phase-in of base amount over two years*

Based on FY2017 data

	Homestead Tax Rates		
	Current Law	Proposal	
Adjustment:		90%	100%
Base amount:	NA	\$11,193	\$12,437
Property Yield:	\$9,701	\$6,901	\$4,593
Per-Pupil Spending		Year 1	Year 2
\$10,000	\$1.03	\$0.89	\$0.80
\$10,500	\$1.08	\$0.94	\$0.84
\$11,000	\$1.13	\$0.98	\$0.88
\$11,500	\$1.19	\$1.04	\$0.92
\$12,000	\$1.24	\$1.12	\$0.96
\$12,500	\$1.29	\$1.19	\$1.01
\$13,000	\$1.34	\$1.26	\$1.12
\$13,500	\$1.39	\$1.33	\$1.23
\$14,000	\$1.44	\$1.41	\$1.34
\$14,500	\$1.49	\$1.48	\$1.45
\$15,000	\$1.55	\$1.55	\$1.56
\$15,500	\$1.60	\$1.62	\$1.67
\$16,000	\$1.65	\$1.70	\$1.78
\$16,500	\$1.70	\$1.77	\$1.88
\$17,000	\$1.75	\$1.84	\$1.99
\$17,500	\$1.80	\$1.91	\$2.10
\$18,000	\$1.86	\$1.99	\$2.21
\$18,500	\$1.91	\$2.06	\$2.32
\$19,000	\$1.96	\$2.13	\$2.43
\$19,500	\$2.01	\$2.20	\$2.54
\$20,000	\$2.06	\$2.28	\$2.65



* In practice, the base amount would be recalculated each year before the adjustment is applied.

See the [Report on the Impact of H.846](http://www.leg.state.vt.us/jfo/education/Report_on_H_853.pdf) on the JFO website at: http://www.leg.state.vt.us/jfo/education/Report_on_H_853.pdf.